



**SECURITIES AND
FUTURES COMMISSION**
證券及期貨事務監察委員會

UN75 Dialogue: Hong Kong Financial Sector Initiatives to Manage Climate Change and Sustainability

18 May 2020

Tim Lui
Chairman, Securities and Futures Commission

Green and Sustainable Finance Cross-Agency Steering Group

Inaugural meeting (5 May 2020)



Green and Sustainable Finance Cross-Agency Steering Group

Joint statement issued on 5 May:

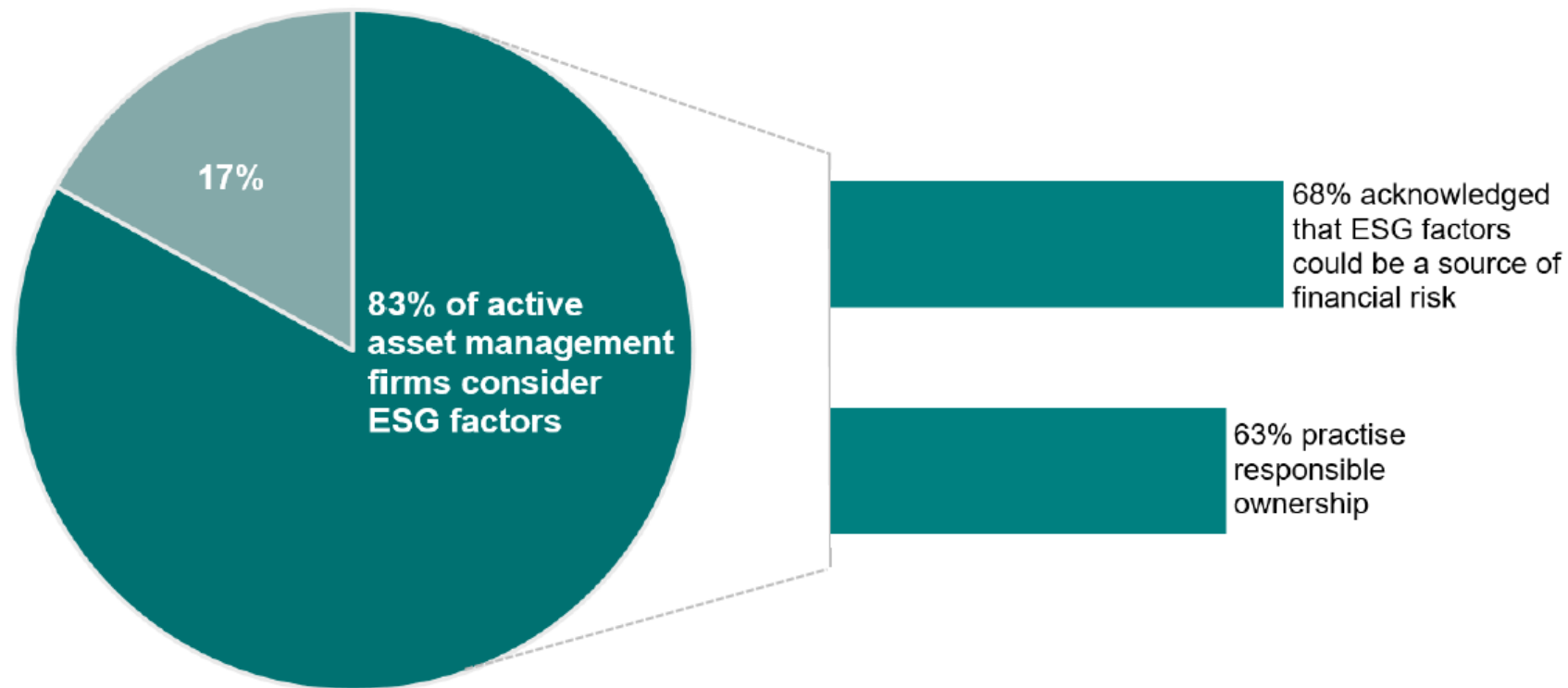
- **The Steering Group aims to provide a clear strategic direction to bolster Hong Kong's position as a leading green and sustainable finance centre in Asia and globally.**
- **The Steering Group will establish two regulatory policy work streams to study and address cross-sectoral regulatory issues, and to coordinate cross-agency market development efforts.**
- **The Steering Group will also facilitate regional cooperation, including in the Guangdong-Hong Kong-Macao Greater Bay Area (Greater Bay Area).**

https://www.sfc.hk/web/EN/files/ER/PDF/20200505_Joint_Statement.pdf

Integrate ESG Factors and Climate Risks in Asset Management

SFC Survey Report (December 2019)

- 794 firms currently active in asset management responded to the survey

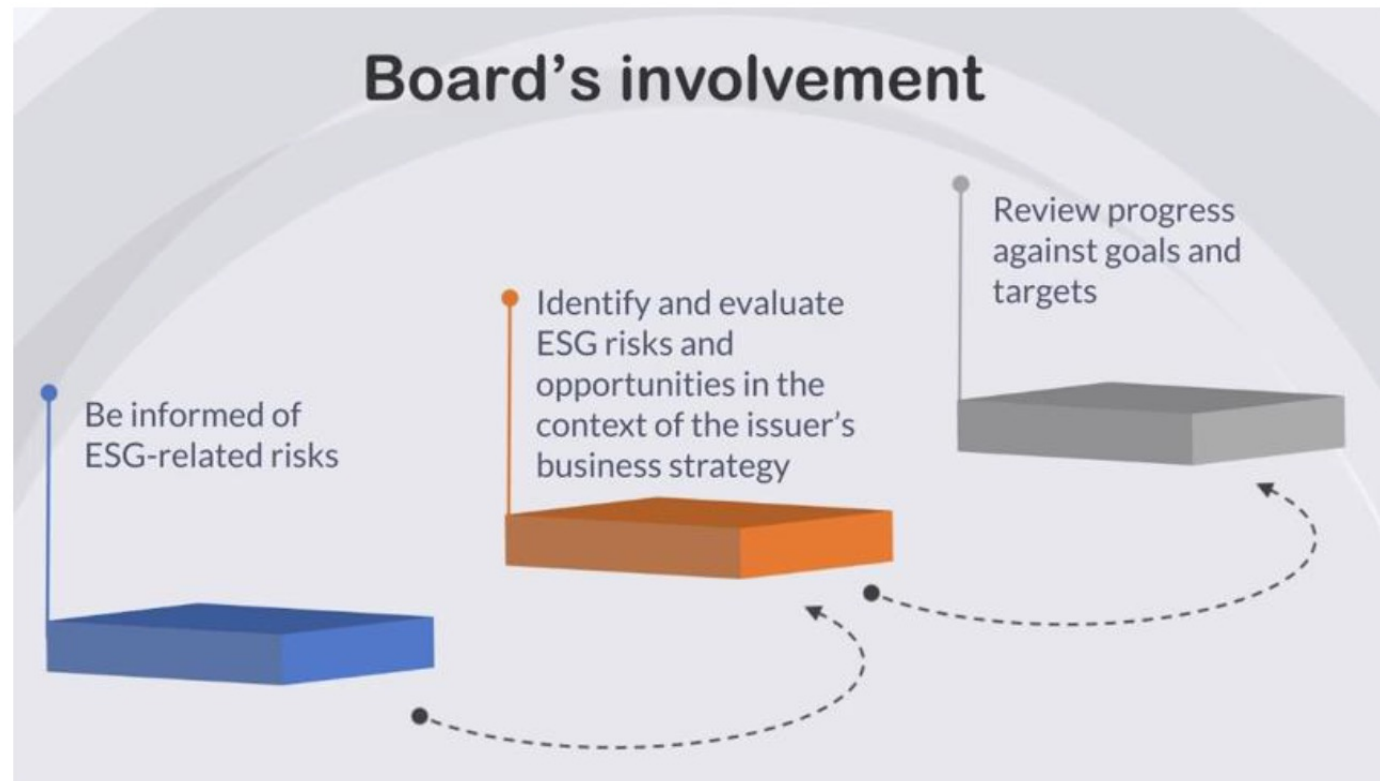


<https://www.sfc.hk/web/EN/files/ER/ENG%20Survey%20Findings%20Report%2016%2012%202019.pdf>

Enhance the ESG Reporting Guide and related Listing Rules

HKEX ESG Guide Consultation Conclusions (December 2019)

- ESG Governance
- Materiality Assessment
- Climate Change



https://www.hkex.com.hk/news/regulatory-announcements/2019/191218news?sc_lang=en

Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area

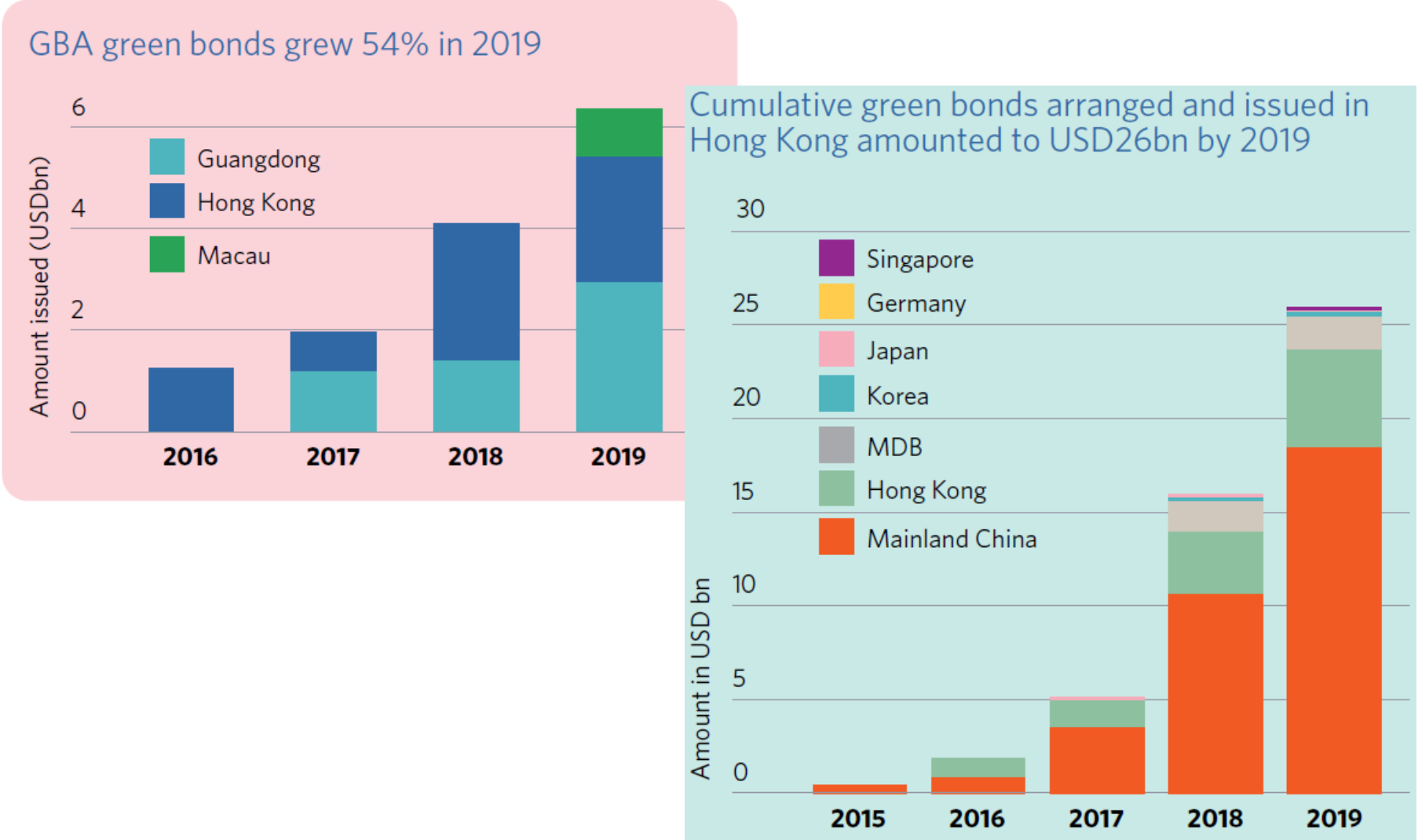
“To support the development of Hong Kong into a green finance centre in the Greater Bay Area, and set up an internationally recognised green bond certification institution.”

“To enhance cooperation in green finance and FinTech between Hong Kong and Shenzhen.”



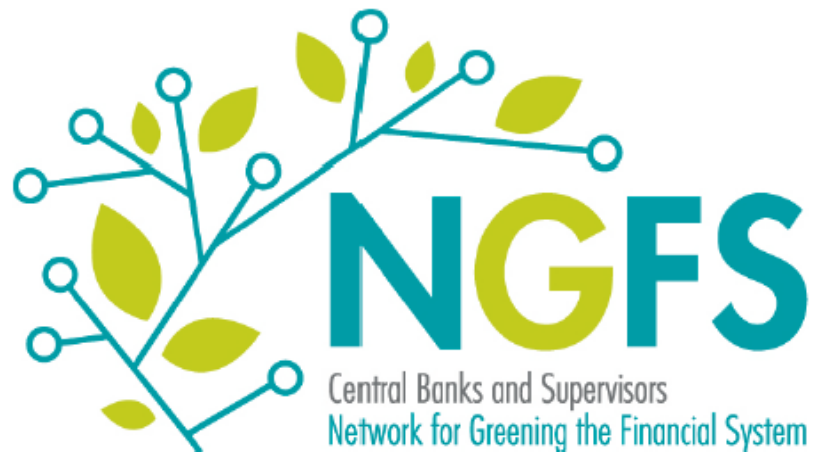
https://www.bayarea.gov.hk/filemanager/en/share/pdf/Outline_Development_Plan.pdf

Green Bond Markets in the GBA and Hong Kong



https://www.climatebonds.net/files/reports/cbi_hk_briefing_2020_02c.pdf

Regional and International Cooperation



A large, stylized teal bird graphic, possibly a phoenix, is positioned on the left side of the slide. It has long, flowing wings and a long, curved tail, facing towards the right.

Thank you

www.sfc.hk

